

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		Pantheon International Participations Plc					
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights						X	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							
An event changing the breakdown of voting rights							
Other (please specify):							
<b>3. Full name of person(s) subject to the notification obligation:</b>				British Empire Securities and General Trust plc			
<b>4. Full name of shareholder(s)</b> (if different from 3.):				JP Morgan - Chase Nominees Limited CREST: B001 - Account 11429			
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>				26 January 2015			
<b>6. Date on which issuer notified:</b>				27 February 2015			
<b>7. Threshold(s) that is/are crossed or reached:</b>				Below 3%			

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary shares 0.67GBP	1,058,354	1,058,354	914,389	914,389		2.75%	

**B: Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
914,389	2.75%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

JP Morgan - Chase Nominees Limited is custodian for British Empire Securities and General Trust plc.

**Proxy Voting:**

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

<b>14. Contact name:</b>	
<b>15. Contact telephone number:</b>	

This information is provided by RNS  
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